

Strong Economic Growth Ahead

Maricopa is the #1 fastest growing county in the U.S.

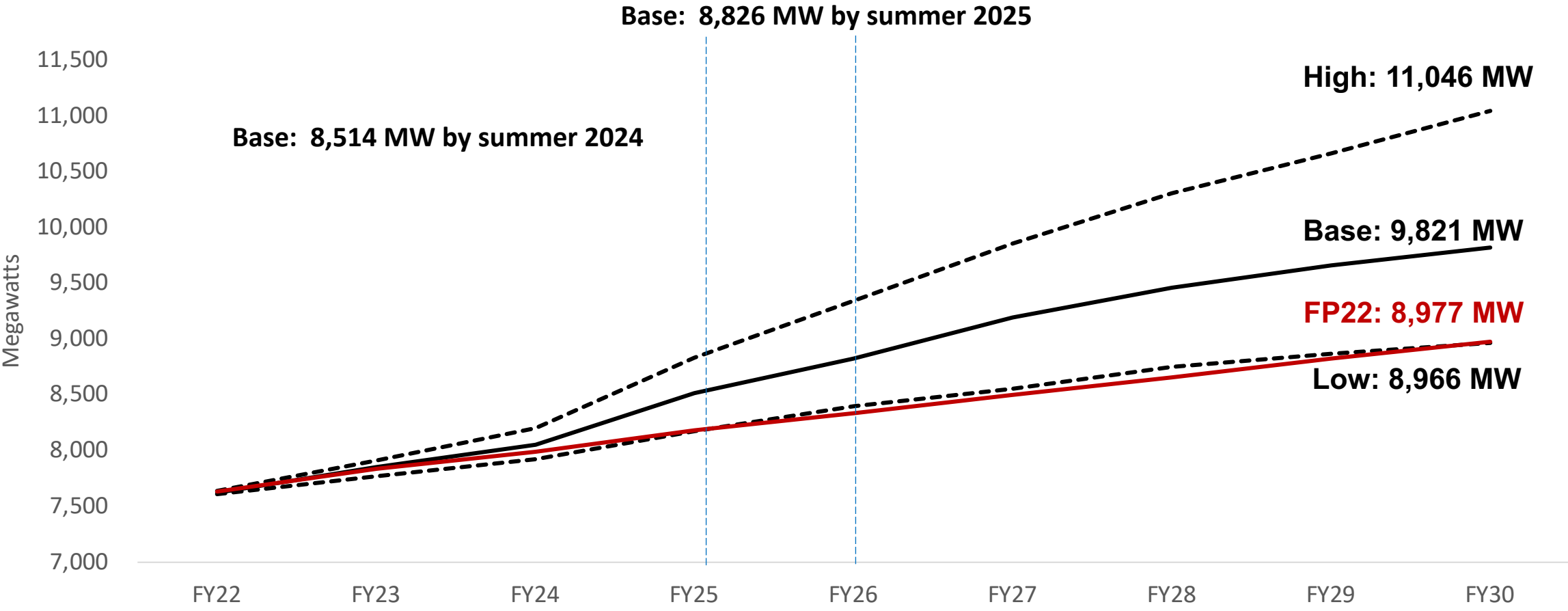
Phoenix is one of only two major cities to have recovered at least 85% of jobs lost during the pandemic

The Southwest is becoming America's advanced manufacturing hub

Housing permits are at the highest since mid-2000's: Over 100 every day



Significant Near-Term Growth



Key Takeaway: ~900 MW of new load expected by 2024, ~1,200 MW 2025

Reliability

Available when needed
Timely development
Technology maturity



Sustainability Commitments

Carbon
Water



Affordability

Lowest quartile prices
regionally